



**MEMORANDUM OF UNDERSTANDING
(MoU)**

BETWEEN

**BHAGWAN MAHAVIR COLLEGE OF
MANAGEMENT**

**CONSTITUENT COLLEGE OF
BHAGWAN MAHAVIR UNIVERSITY, SURAT
GUJARAT-396017, INDIA**

&

RELYTREE TECHNOLOGIES PVT LTD (STACKBY)

FOR

**EXPERT LECTURES, OUTCOME BASED
TRAININGS, PLACEMENT, INTERNSHIP AND INDUSTRIAL VISITS**

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the "MOU") is entered in to on this the 1st day of April, 2025 between

Bhagwan Mahavir College of Management Affiliated to Bhagwan Mahavir University, Bharthana, Vesu, Surat-395017. The First Party represented herein by **Prof. Varun Dhingra, I/C Director of Bhagwan Mahavir College of Management, Surat** (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

Relytree Technologies Pvt Ltd (Stackby) 7th FLOOR, 702, Empire State Building, Ring Road, Nr Udhna Darwaja, Sura. The Second Party represented herein by **CEO, Founder, Mr. Rachit Khator**, (hereinafter referred to as "Second Party", company whose expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')as

WHEREAS:

A) First Party is a Higher Educational Institution named:

BHAGWAN MAHAVIR COLLEGE OF MANAGEMENT CONSTITUENT COLLEGE OF BHAGWAN MAHAVIR UNIVERSITY

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Expert Lectures, Outcome Based Trainings, Placement, Internship and Industrial Visits.

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

E) **Relytree Technologies Pvt. Ltd(Stackby)**, the Second Party is engaged in the Information Technology Industry based in Surat.

F) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of the First Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the industry, the Second Party.

CLAUSE 2

SCOPE OF THE MOU

2.1 **Industrial Training & Visits:** Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involved in Industrial Training Programs for the First Party.

2.2 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in-house requirements.

2.3 **Placement of students:** Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in-house requirements.

2.4 **Financial Commitment:** There is no financial commitment on the part of either party and if there is any financial consideration, it will be dealt separately.

2.5 **Approvals:** Both Parties will obtain necessary internal approvals, consents and permissions for the smooth implementation of this MoU.

CLAUSE 3

INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copyrights and designs) of the other Party.

CLAUSE 4

VALIDITY

4.1 This Agreement will be valid for one year till 31/03/2026 unless it is expressly terminated by either Party by giving one months' notice to the other party.

CLAUSE 5

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

AGREED:

**For Bhagwan Mahavir College of
Management, Surat**

For Relytree Technologies Pvt.Ltd (Stackby)

Authorized Signatory

Authorized Signatory

Bhagwan Mahavir College of Management	Relytree Technologies Pvt. Ltd (Stackby)
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Website: www.bmsurat.ac.in	Website: https://stackby.com

Witness1: Ms. Dimple Parmar 	Witness 2: Mrs. Binu Sebastian
Witness3: Ms. Sushama Kanyadil (TPO) 	Witness4: Mr. Ravi Mauka